

TIF 162-K - Granite Ridge Development District
Financial Report as of Tax Year 2015

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	10/15/15
A Original Assessed Value	60,431,438
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	60,431,438
D + Retained captured assessed value	6,156,722
E = Current Assessed Value	66,588,160

Tax Rate Information:	
2015 Tax Rate per 1000 assessed value	28.15

Revenues	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	173,311.72
Investment Interest	-
Other	-
Total Revenues:	173,311.72

Expenditures	
Long Term Dept Payments	-
Principal	-
Interest	55,301.35
Outside Services	-
Other	-
Total Expenditures	55,301.35

Long-Term Debt Payable	
Principal	3,695,000.00
Interest	692,832.60
Total Long-Term Debt Payable	4,387,832.60

Beginning of Period - Fund Balance	-
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Excess (Deficiency) of Revenue	-
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End of Period - Fund Balance	-
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Fund Balance Reserved for Debt Service	-
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Deficit to be Raised by Tax Increment District	4,387,832.60
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updated 2/4/16 Jenn Marsh