

**TIF 205-C - RHA C/O NHBFA District (SAFRAN Lease)**  
**Financial Report for Tax Year 2016 (as of June 30, 2017)**  
**Fund 7029 - TIF2**  
**Final**

<b>Assessment Information:</b>	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	193,900
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	193,900
D + Retained captured assessed value	24,523,100
E = Current Assessed Value	24,717,000

<b>Tax Rate Information:</b>	
2016 Tax Rate per 1000 assessed value	28.26

<b>Revenues <sup>1</sup></b>	
Tax Increment District (Safran Lease Payment)	699,345.28
Less Amounts Used on P2 (Original Assessed Value)	(5,425.27)
Investment Interest	-
Other	-
<b>Total Revenues:</b>	<b>693,920.01</b>

<b>Expenditures <sup>2</sup></b>	
Long Term Dept Payments	
Principal - March 2012 Series B	180,965.03
Interest - March 2012 Series B	100,259.03
Principal - NHBFA Loan	192,716.15
Interest - NHBFA Loan	182,567.91
Outside Services	-
Other	-
<b>Total Expenditures</b>	<b>656,508.12</b>

<b>Long-Term Debt Payable <sup>2</sup></b>	
Principal - March 2012 Series B	3,734,059.01
Interest - March 2012 Series B	910,974.38
Principal - NHBFA Loan	3,458,641.99
Interest - NHBFA Loan	921,040.76
<b>Total Long-Term Debt Payable</b>	<b>9,024,716.14</b>

Beginning of Period - Fund Balance	121,570.57
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Excess (Deficiency) of Revenue	37,411.89
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End of Period - Fund Balance	158,982.46
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Fund Balance Reserved for Debt Service	158,982.46
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Deficit to be Raised by Tax Increment District	8,865,733.68
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**Notes:**

<sup>1</sup> All properties with incremental value tax are paid in full

<sup>2</sup> All FY17 debt payments are paid