

TIF 162-K - Granite Ridge Development District
Financial Report for Tax Year 2016 (as of June 30, 2017)
Fund 7030 - TIF3
Final

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	10/15/15
A Original Assessed Value	60,431,438
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	60,431,438
D + Retained captured assessed value	13,669,072
E = Current Assessed Value	74,100,510

Tax Rate Information:	
2016 Tax Rate per 1000 assessed value	28.26

Revenues¹	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	386,287.97
Investment Interest	-
Other	-
Total Revenues:	386,287.97

Expenditures²	
Long Term Dept Payments	-
Principal	-
Interest (Current & Anticipated Payments)	119,212.50
Outside Services	-
Other	85,543.38
Total Expenditures	204,755.88

Long-Term Debt Payable²	
Principal - 2015 Series D	3,695,000.00
Interest - 2015 Series D	518,318.75
Total Long-Term Debt Payable	4,213,318.75

Beginning of Period - Fund Balance	118,010.33
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Excess (Deficiency) of Revenue	181,532.09
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End of Period - Fund Balance	299,542.42
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Fund Balance Reserved for Debt Service	299,542.42
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Deficit to be Raised by Tax Increment District	3,913,776.33
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Notes:

¹ All properties with incremental value tax are paid in full

² All FY17 debt payments are paid & the transfers to CIP and Other funds are completed