

TIF 205-C - RHA C/O NHBFA District (SAFRAN Lease)

Financial Report for Tax Year 2019 (as of June 30, 2020)

Fund 7029 - TIF2

Audited - January 31, 2021

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	193,900
B Unretained Captured Assessed Value	26,969,800
C Retained captured assessed value	-
D Current Assessed Value	27,163,700

Tax Rate Information:	
2019 Tax Rate per 1000 assessed value	24.90

Revenues ¹	
Payment in Lieu of Tax - (PILOT)	764,193.47
Less Amount Retained by General Fund	(4,828.11)
Investment Interest	-
Other	-
Total Revenues:	759,365.36

Expenditures ²	
Long Term Dept Payments	
Principal - March 2012 Series B	203,033.94
Interest - March 2012 Series B	89,048.03
Principal - NHBFA Loan	277,955.96
Interest - NHBFA Loan	149,367.57
Outside Services	-
Other	-
Total Expenditures	719,405.50

Long-Term Debt Payable ²	
Principal - March 2012 Series B	3,151,439.88
Interest - March 2012 Series B	632,351.44
Principal - NHBFA Loan	2,709,397.02
Interest - NHBFA Loan	556,147.31
Total Long-Term Debt Payable	7,049,335.65

Beginning of Period - Fund Balance	235,605.00
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Excess (Deficiency) of Revenue	39,959.86
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End of Period - Fund Balance	275,564.86
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Fund Balance Reserved for Debt Service	275,564.86
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Deficit to be Raised by Tax Increment District	6,773,770.79
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Notes:¹ PILOT - Safran Lease paid in full² All FY20 debt payments are paid