

TIF 162-K - Granite State Business Park District
Financial Report for Tax Year 2019 (as of 06/30/2020)
Fund 7028 - TIF1
Unaudited Draft - Updated October 27, 2020

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	13,536,169
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	13,536,169
D + Retained captured assessed value	4,412,791
E = Current Assessed Value	17,948,960

Tax Rate Information:	
2019 Tax Rate per 1000 assessed value	24.90

Revenues¹	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	109,878.50
Investment Interest	-
Other	-
Total Revenues:	109,878.50

Expenditures²	
Long Term Dept Payments	
Principal	-
Interest	-
Outside Services	17,915.24
Other (Transfer to CIP 15011010-772000-20560 Building Demo 294-296 Rochester Hill)	67,500.00
Total Expenditures	85,415.24

Long-Term Debt Payable³	
Principal	-
Interest	-
Principal - Project 19553 Water Main Extension - In Progress	180,806.16
Total Long-Term Debt Payable	180,806.16

Beginning of Period - Fund Balance	259,437.59
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Excess (Deficiency) of Revenue	24,463.26
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End of Period - Fund Balance	283,900.85
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Fund Balance Reserved for Debt Service	180,806.16
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Deficit to be Raised by Tax Increment District	-
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Notes:

¹ One property with incremental value tax was purchased by the City of Rochester - December bill to be abated

³ CIP Fund 6096 Project 19553 Water Main Extension - In Progress (2 Sources of Funding Bond & Fund Balance)