

TIF 162-K - Granite Ridge Development District
Financial Report for Tax Year 2020 (as of 06/30/2021)
Fund 7030 - TIF3
Unaudited - June 30, 2021

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	10/15/15
A Original Assessed Value	60,431,438
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	60,431,438
D + Retained captured assessed value	34,668,545
E = Current Assessed Value	95,099,983

Tax Rate Information:	
2020 Tax Rate per 1000 assessed value	24.61
2020 PBUT Tax Rate per 1000 assessed value	22.67

Revenues¹	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	853,000.54
Investment Interest	-
Other (Increment JE rounding)	(0.54)
Total Revenues:	853,000.00

Expenditures²	
Long Term Debt Payments	
Principal	370,000.00
Interest	70,722.08
Outside Services	23,981.75
Other (Encumbrances)	1,018.25
Total Expenditures	465,722.08

Long-Term Debt Payable²	
Principal - 2015 Series D	2,215,000.00
Interest - 2015 Series D	159,868.75
Principal - April 2020 Series A	85,000.00
Interest - April 2020 Series A	28,075.00
Principal - Project 16577 Phase II - In Progress	181,056.50
Principal - Project 19570 Phase II - In Progress	-
Total Long-Term Debt Payable	2,669,000.25

Beginning of Period - Fund Balance	1,368,242.85
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Excess (Deficiency) of Revenue	387,277.92
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End of Period - Fund Balance	1,755,520.77
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Fund Balance Reserved for Debt Service	1,755,520.77
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Deficit to be Raised by Tax Increment District	913,479.48
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Notes:

¹ For tax year 2020, only 1 property with incremental tax had an unpaid balance and was lienied

² Outstanding debt as of 06/30/2021