

TIF 162-K - Granite State Business Park District
Financial Report for Tax Year 2020 (as of 06/30/2021)
Fund 7028 - TIF1
Unaudited - June 30, 2021

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value ¹	13,943,169
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	13,943,169
D + Retained captured assessed value	5,963,991
E = Current Assessed Value	19,907,160

Tax Rate Information:	
2020 Tax Rate per 1000 assessed value	24.61

Revenues ²	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	146,773.82
Miscellaneous - Sale of 145 Airport Drive to LDI Solutions Inc.	150,000.00
Other - Tax Increment JE Rounded to Nearest \$	0.18
Total Revenues:	296,774.00

Expenditures ³	
Long Term Dept Payments	
Principal	-
Interest	-
Outside Services	-
Other (Transfer to Projects 21559 & 21542)	357,000.00
Total Expenditures	357,000.00

Long-Term Debt Payable ^{4 & 5}	
Principal - Project 19553 Water Main Extension - Authorized but Unissued Bond ⁴	999,682.49
Principal - Project 20576 145 Airport Drive Project (LDI) - Construction in Progress ⁵	2,120,035.82
Interest	-
Total Long-Term Debt Payable	3,119,718.31

Beginning of Period - Fund Balance	283,900.85
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Excess (Deficiency) of Revenue	(60,226.00)
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End of Period - Fund Balance	223,674.85
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Fund Balance Reserved for Debt Service	223,674.85
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Deficit to be Raised by Tax Increment District	2,896,043.46
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Notes:

¹ Original Assessed Value was changed from \$13,536,169 to \$13,943,169 (85 Airport Drive \$534,100 added and 145 Airport Drive \$127,100 removed).

² No unpaid 2020 incremental taxes (see detail receivables report run 7-18-2021)

³ Transfers to fund projects 21559 & 21542

⁴ CIP Fund 6096 Project 19553 Water Main Extension - Substantially Completed - Need to Bond \$999,682.49

⁵ CIP Fund 6133 Project 20576 145 Airport Drive Development project - Construction in Progress