

TIF 205-C - RHA C/O NHBFA District (SAFRAN Lease)
Financial Report for Tax Year 2020 (as of June 30, 2021)
Fund 7029 - TIF2
Unaudited - June 31, 2021

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	193,900
B Unretained Captured Assessed Value	30,496,600
C Retained captured assessed value	-
D Current Assessed Value	30,690,500

Tax Rate Information:	
2020 Tax Rate per 1000 assessed value	24.61

Revenues ¹	
Payment in Lieu of Tax - (PILOT)	787,119.27
Less Amount Retained by General Fund	(4,828.11)
Investment Interest	-
Other	-
Total Revenues:	782,291.16

Expenditures ²	
Long Term Dept Payments	
Principal - March 2012 Series B	211,861.50
Interest - March 2012 Series B	84,987.36
Principal - NHBFA Loan	309,199.63
Interest - NHBFA Loan	135,469.85
Outside Services	-
Other	-
Total Expenditures	741,518.34

Long-Term Debt Payable ³	
Principal - March 2012 Series B	2,939,578.38
Interest - March 2012 Series B	547,364.08
Principal - NHBFA Loan	2,400,197.39
Interest - NHBFA Loan	420,677.45
Total Long-Term Debt Payable	6,307,817.30

Beginning of Period - Fund Balance	275,564.86
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Excess (Deficiency) of Revenue	40,772.82
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End of Period - Fund Balance	316,337.68
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Fund Balance Reserved for Debt Service	316,337.68
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Deficit to be Raised by Tax Increment District	5,991,479.62
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Notes:

¹ PILOT - Safran Lease paid in full

³ Outstanding debt as of 6-30-2021