

TIF 162-K - Granite Ridge Development District
Financial Report for Tax Year 2021 (as of 06/30/2022)
Fund 7030 - TIF3
Unaudited - June 30, 2022

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	10/15/15
A Original Assessed Value	60,431,438
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	60,431,438
D + Retained captured assessed value	36,161,843
E = Current Assessed Value	96,593,281

Tax Rate Information:	
2021 Tax Rate per 1000 assessed value	24.65
2021 PBT Tax Rate per 1000 assessed value	22.81

Revenues ¹	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	891,389.43
Investment Interest	-
Total Revenues:	891,389.43

Expenditures ²	
Long Term Dept Payments	
Principal	375,000.00
Interest	57,987.50
Outside Services	-
Other (Encumbrances)	-
Total Expenditures	432,987.50

Long-Term Debt Payable ²	
Principal - 2015 Series D	1,845,000.00
Interest - 2015 Series D	105,406.25
Principal - April 2020 Series A	80,000.00
Interest - April 2020 Series A	24,550.00
Principal - Project 16577 Phase II - In Progress	181,350.50
Principal - Project 19570 Phase II - In Progress	-
Total Long-Term Debt Payable	2,236,306.75

Beginning of Period - Fund Balance	1,755,520.77
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Excess (Deficiency) of Revenue	458,401.93
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End of Period - Fund Balance	2,213,922.70
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Fund Balance Reserved for Debt Service	2,213,922.70
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Deficit to be Raised by Tax Increment District	22,384.05
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