

TIF 205-C - RHA C/O NHBFA District (SAFRAN Lease)
Financial Report for Tax Year 2021 (as of June 30, 2022)
Fund 7029 - TIF2
Unaudited - June 31, 2022

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	193,900
B Unretained Captured Assessed Value	30,541,200
C Retained captured assessed value	-
D Current Assessed Value	30,735,100

Tax Rate Information:	
2021 Tax Rate per 1000 assessed value	24.65

Revenues ¹	
Payment in Lieu of Tax - (PILOT)	810,732.85
Less Amount Retained by General Fund	(6,289.38)
Investment Interest	-
Other	-
Total Revenues:	804,443.47

Expenditures ²	
Long Term Dept Payments	
Principal - March 2012 Series B	216,275.29
Interest - March 2012 Series B	80,750.12
Principal - NHBFA Loan	347,887.95
Interest - NHBFA Loan	120,009.87
Outside Services	-
Other	-
Total Expenditures	764,923.23

Long-Term Debt Payable ³	
Principal - March 2012 Series B	2,723,303.09
Interest - March 2012 Series B	466,613.96
Principal - NHBFA Loan	2,052,309.44
Interest - NHBFA Loan	300,667.58
Total Long-Term Debt Payable	5,542,894.07

Beginning of Period - Fund Balance	316,337.68
---	-------------------

Excess (Deficiency) of Revenue	39,520.24
---------------------------------------	------------------

End of Period - Fund Balance	355,857.92
-------------------------------------	-------------------

Fund Balance Reserved for Debt Service	355,857.92
---	-------------------

Deficit to be Raised by Tax Increment District	5,187,036.15
---	---------------------