

TIF 162-K - Granite Ridge Development District
Financial Report for Tax Year 2017 (as of June 30, 2018)
Fund 7030 - TIF3
Final - Updated March 22, 2019

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	10/15/15
A Original Assessed Value	60,431,438
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	60,431,438
D + Retained captured assessed value	30,033,867
E = Current Assessed Value	90,465,305

Tax Rate Information:	
2017 Tax Rate per 1000 assessed value	26.33

Revenues¹	
Tax Increment District (Retained captured assessed value / 1000 * tax rate)	790,791.72
Investment Interest	-
Other	-
Total Revenues:	790,791.72

Expenditures²	
Long Term Dept Payments	
Principal	370,000.00
Interest	111,812.50
Outside Services	-
Other	-
Total Expenditures	481,812.50

Long-Term Debt Payable²	
Principal - 2015 Series D	3,325,000.00
Interest - 2015 Series D	406,506.25
Total Long-Term Debt Payable	3,731,506.25

Beginning of Period - Fund Balance	299,542.42
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Excess (Deficiency) of Revenue	308,979.22
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End of Period - Fund Balance	608,521.64
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Fund Balance Reserved for Debt Service	608,521.64
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Deficit to be Raised by Tax Increment District	3,122,984.61
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Notes:

¹ Two properties with incremental value tax were liened on April 19, 2018 at 5 pm

² All FY18 debt payments are paid