

TIF 205-C - RHA C/O NHBFA District (SAFRAN Lease)
Financial Report for Tax Year 2017 (as of June 30, 2018)
Fund 7029 - TIF2
Final - Updated March 22, 2019

Assessment Information:	
Date of Adoption/Modification (mm/dd/yy)	07/05/11
A Original Assessed Value	193,900
B - Unretained Captured Assessed Value	-
C = Amounts Used on P2 (for tax rate purposes)	193,900
D + Retained captured assessed value	27,163,700
E = Current Assessed Value	27,357,600

Tax Rate Information:	
2017 Tax Rate per 1000 assessed value	26.33

Revenues¹	
Tax Increment District (Safran Lease Payment Spreadsheet)	720,325.64
Less Amounts Used on P2 (amounts used on P2 above)	(5,105.39)
Investment Interest	-
Other	-
Total Revenues:	715,220.25

Expenditures²	
Long Term Dept Payments	
Principal - March 2012 Series B	185,378.82
Interest - March 2012 Series B	96,639.74
Principal - NHBFA Loan	222,267.78
Interest - NHBFA Loan	172,932.03
Outside Services	-
Other	-
Total Expenditures	677,218.37

Long-Term Debt Payable²	
Principal - March 2012 Series B	3,548,680.20
Interest - March 2012 Series B	814,331.64
Principal - NHBFA Loan	3,236,374.26
Interest - NHBFA Loan	867,333.66
Total Long-Term Debt Payable	8,466,719.76

Beginning of Period - Fund Balance	158,982.46
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Excess (Deficiency) of Revenue	38,001.88
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End of Period - Fund Balance	196,984.34
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Fund Balance Reserved for Debt Service	196,984.34
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Deficit to be Raised by Tax Increment District	8,269,735.42
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Notes:

¹ All properties with incremental value tax are paid in full

² All FY18 debt payments are paid