

**Rochester City Council Public Hearing
December 18, 2018
Council Chambers
7:00 PM**

COUNCILORS PRESENT

Councilor Abbott
Councilor Bogan
Councilor Gates
Councilor Gray
Councilor Hamann
Councilor Keans
Councilor Lauterborn
Councilor Torr
Councilor Walker
Deputy Mayor Varney
Mayor McCarley

OTHERS PRESENT

Blaine Cox, City Manager
Terence O'Rourke, City Attorney
Gregg DeNobile, Resident

COUNCILORS EXCUSED/ABSENT

Councilor Hutchinson
Councilor Lachapelle

Minutes

1. Call to Order

Mayor McCarley called the City Council Public Hearing to order at 7:00 PM. Deputy City Clerk Cassie Givara took a silent roll call. All Councilors were present except for Councilor Lachapelle and Councilor Hutchinson, who were excused.

2. CDBG Annual Action Plan for FY 2019-2020

No Discussion

3. Resolution for Supplemental Appropriation and Authorizing Borrowing Authority Pursuant to RSA 33:9 to the Department of Public Works (DPW) Capital Improvements Plan (CIP) Fund for Granite Ridge Phase II in an amount not to exceed \$2,430,000.00

**Resolution for Supplemental Appropriation and Authorizing
Borrowing Authority Pursuant to RSA 33:9 to the Department of
Public Works (DPW) Capital Improvements Plan (CIP) Fund for
Granite Ridge Phase II in an amount not to exceed \$2,430,000.00**

**BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
ROCHESTER, AS FOLLOWS:**

That the Mayor and City Council of the City of Rochester hereby appropriate an amount not to exceed Two Million Four Hundred Thirty Thousand Dollars (\$2,430,000.00) for the purpose of building the public infrastructure associated with Granite Ridge Phase II and further;

In accordance with the provisions of RSA 33:9, the City Treasurer, with the approval of the City Manager, be, and hereby are authorized to borrow the sum of Two Million Four Hundred Thirty Thousand Dollars (\$2,430,000.00) through the issuance of bonds and/or notes, and/or through other legal form(s), such borrowing to be on such terms and conditions as the said Treasurer and City Manager may deem to be in the best interest of the City of Rochester. Such borrowing is authorized subject to compliance with the provisions of RSA 33:9 and Section 45 of the Rochester City Charter to the extent required, necessary and/or appropriate

To the extent not otherwise provided for in this Resolution, the Finance Director is hereby authorized to designate and/or establish such accounts and/or account numbers as necessary to implement the transactions contemplated by this Resolution.

- 4. Resolution for Supplemental Appropriation and Authorizing
Borrowing Authority Pursuant to RSA 33:9 to the Granite State
Business Park (GSBP) Tax Increment Financing (TIF) District
Capital Improvements Plan (CIP) Fund for the Water Main
Extension Project in an amount not to exceed \$1,400,000.00**

**Resolution for Supplemental Appropriation and Authorizing
Borrowing Authority Pursuant to RSA 33:9 to the Granite State
Business Park (GSPB) Tax Increment Financing (TIF) District Capital**

**Improvements Plan (CIP) Fund for the Water Main Extension Project
in an amount not to exceed \$1,400,000.00**

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER, AS FOLLOWS:

That the Mayor and City Council of the City of Rochester hereby appropriate an amount not to exceed One Million Four Hundred Thousand Dollars (\$1,400,000.00) for the purpose of paying the costs associated with the GSBP Water Line Extension Project.

In accordance with the provisions of RSA 33:9, the City Treasurer, with the approval of the City Manager, be, and hereby are authorized to borrow the sum of Eight Hundred Thousand Dollars (\$800,000.00) through the issuance of bonds and/or notes, and/or through other legal form(s), such borrowing to be on such terms and conditions as the said Treasurer and City Manager may deem to be in the best interest of the City of Rochester. Such borrowing is authorized subject to compliance with the provisions of RSA 33:9 and Section 45 of the Rochester City Charter to the extent required, necessary and/or appropriate.

Further, that the funds for this appropriation shall be derived as follows: Eight Hundred Thousand Dollars (\$800,000.00) from the GSBP TIF District bond issuance and Six Hundred Thousand Dollars (\$600,000.00) from the General Fund Unassigned Fund Balance.

Still Further, that the General Fund shall be reimbursed from any sales of City owned properties in the GSBP TIF District in an amount up to Six Hundred Thousand Dollars (\$600,000.00).

To the extent not otherwise provided for in this Resolution, the Finance Director is hereby authorized to designate and/or establish such accounts and/or account numbers as necessary to implement the transactions contemplated by this Resolution.

Gregg DeNobile, resident, addressed Council regarding the amount of money which had gone into the Ridge Project and when the money will be

returned from the TIF. Mr. DeNobile also spoke about the potential traffic issues in the area.

Mayor McCarley **ADJOURNED** the City Council Public Hearing at 7:03 PM.

Respectfully Submitted,

Cassie Givara
Deputy City Clerk