

GRDD TIF Phase I & II  
Debt Service and Tax Revenue Forecast

| Fiscal Year | Tax Year     | Tax Rate | Phase I Incremental Assessed Value | Phase I Additional Assessed Value | Phase II Incremental Assessed Value | Other TIF Incremental Assessed Value | Total Incremental Assessed Value | Tax Revenues | Phase I Debt Service | Phase II Debt Service | Maint Expense | Tax Revenue Surplus | Cumulative Tax Revenue Surplus |
|-------------|--------------|----------|------------------------------------|-----------------------------------|-------------------------------------|--------------------------------------|----------------------------------|--------------|----------------------|-----------------------|---------------|---------------------|--------------------------------|
| FY16        | 2015         | \$28.15  | \$4,440,056                        | \$0                               | \$0                                 | \$1,716,666                          | \$6,156,722                      | \$173,312    | \$55,301             | \$0                   | \$0           | \$118,011           | \$118,011                      |
| FY17        | 2016         | \$28.36  | \$11,930,456                       | \$0                               | \$473,600                           | \$1,265,016                          | \$13,669,072                     | \$387,655    | \$119,216            | \$0                   | \$0           | \$268,439           | \$386,450                      |
| FY18        | 2017         | \$26.33  | \$28,013,656                       | \$0                               | \$476,266                           | \$1,527,145                          | \$30,017,067                     | \$790,349    | \$481,813            | \$0                   | \$0           | \$308,536           | \$694,986                      |
| FY19        | 2018         | \$27.57  | \$30,472,219                       | \$0                               | \$476,266                           | \$1,372,789                          | \$32,321,274                     | \$891,098    | \$467,013            | \$0                   | \$0           | \$424,085           | \$1,119,071                    |
| FY20        | <b>2019*</b> | \$27.57  | \$30,472,219                       | \$855,000                         | \$476,266                           | \$2,000,000                          | \$33,803,485                     | \$931,962    | \$452,013            | \$0                   | \$0           | \$479,949           | \$1,599,020                    |
| FY21        | 2020         | \$27.75  | \$30,472,219                       | \$2,850,000                       | \$476,266                           | \$3,000,000                          | \$36,798,485                     | \$1,021,158  | \$437,413            | \$508,750             | \$75,000      | (\$5)               | \$1,599,015                    |
| FY22        | 2021         | \$27.75  | \$30,472,219                       | \$2,850,000                       | \$3,922,000                         | \$3,000,000                          | \$40,244,219                     | \$1,116,777  | \$424,463            | \$1,003,625           | \$75,000      | (\$386,311)         | \$1,212,704                    |
| FY23        | 2022         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$6,012,000                         | \$3,000,000                          | \$42,334,219                     | \$1,185,358  | \$411,513            | \$975,875             | \$75,000      | (\$277,030)         | \$935,674                      |
| FY24        | 2023         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$398,563            | \$948,125             | \$85,000      | (\$100,030)         | \$835,644                      |
| FY25        | <b>2024*</b> | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$389,313            | \$920,375             | \$85,000      | (\$63,030)          | \$772,614                      |
| FY26        | 2025         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$381,913            | \$892,625             | \$85,000      | (\$27,880)          | \$744,734                      |
| FY27        | 2026         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$369,103            | \$864,875             | \$100,000     | (\$2,320)           | \$742,414                      |
| FY28        | 2027         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$0                  | \$837,125             | \$100,000     | \$394,533           | \$1,136,947                    |
| FY29        | 2028         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$0                  | \$809,375             | \$100,000     | \$422,283           | \$1,559,231                    |
| FY30        | <b>2029*</b> | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$0                  | \$781,625             | \$100,000     | \$450,033           | \$2,009,264                    |
| FY31        | 2030         | \$28.00  | \$30,472,219                       | \$2,850,000                       | \$11,237,000                        | \$3,000,000                          | \$47,559,219                     | \$1,331,658  | \$0                  | \$383,875             | \$100,000     | \$847,783           | \$2,857,047                    |

\* 2019, 2024, 2029-Anticipated Revaluation Years