

The John Hanscom Trust

Eleventh clause in the will of Etta R. Hanscom:
"Should the residue of my estate be of considerable amount at my decease, I give and bequeath to the Rochester Public Library of said Rochester, the sum of Five Thousand Dollars in trust, the same being given in memory of my husband, John Hanscom, to be hereafter known as the John Hanscom Trust: The income that may be derived therefrom shall be expended as said trustees may deem to be for the best interest of said Library Association. It is my wish, however, that should said trustees deem it expedient, that so much of said income as may be found proper shall be expended in the purchasing of books that may be believed to be beneficial to the young people of Rochester. Provided, however, should the residue become reduced or depleted, that this bequest should be reduced or cancelled.

Chapter 51 - Section 24 of the Revised Laws of New Hampshire, 1942, requires that trust funds of the City shall be administered by the trustees of trust funds of the City.

To comply with this requirement the Trustees of the Public Library voted on May 24 - 1943 to transfer this fund to the Trustees of Trust Funds.

Accepted by the City Council July 6, 1943
See Council Records of that date.