

Filed 11/1/77
September 22, 1960

Trustees of Trust Funds
Rochester, New Hampshire

Rochester Public Library
Rochester, New Hampshire

Rochester High School
Rochester, New Hampshire

Gentlemen:

Under the will of Leon A. Salinger, late of Los Angeles, California, the residue of his estate has been left to Rochester Public Library, Rochester High School, Dartmouth College and the deYoung Memorial Museum, in equal shares. The estate is now being distributed and the Rochester High School and Rochester Public Library shares are being collected and will be paid over to the Trustees of Trust Funds for administration by them.

The pertinent provisions of Mr. Salinger's will with reference to these bequests are:

"In reference to the bequest to Rochester Public Library, it is my desire that the principal thereof shall be held in trust and that the income therefrom shall be used for the purchase of books, at such times and in such manner as the governing body of said library shall in its sole discretion deem advisable, with preference to books on the subject of chemistry."

"In reference to the bequest to Rochester High School, (of which I am an alumnus), it is my desire that the principal thereof shall be held in trust and that the income thereof shall be awarded annually, as a cash prize, to the student graduating from said high school with the highest honors. It is my further desire that this trust shall continue for a period of at least fifteen years following my demise, at the end of which time the governing body of said high school may apply said sum in such manner and for such purposes as it shall in its sole discretion deem advisable."

It is expected that these gifts will much exceed \$25,000 and biographical material is being collected so that proper publicity can be given this generosity.

*Date of death
March 5, 1959*

TRUSTEES OF TRUST FUNDS
City of Rochester, New Hampshire

March 28, 1975

Mr. Christie Drago, Principal
Spaulding High School
Rochester, New Hampshire 03867

Re: Trust u/w Leon Alfred Salinger
Rochester High School Fund

Dear Mr. Drago:

The following is by way of confirming our discussion at the meeting of Mr. Walter A. Bickford and Alden Mendler and yourself at the High School on the morning of March 17. As you are aware, Mr. Salinger, under his will, left a portion of the residue of his estate to Rochester High School expressing the desire that the income, thereof, should be awarded annually, as a cash prize to the student graduating from said High School with the highest honors.

The assets distributed under the bequest were turned over to the Trustees of Trust Funds of the city of Rochester to be held and administered under the terms of the will.

As the will went on to say "this trust shall continue for a period of at least fifteen years following my demise, at the end of which time the governing body of said high school may apply said sum in such manner and for such purposes as it shall in its sole discretion deem advisable."

The fifteen year period expired on March 5, 1975.

It appears to us that after that date, the governing body of Spaulding High School, had discretionary power to determine the use of the trust fund income and/or principal. This matter was brought to the attention of Dr. Grierson last spring but, probably because of his then pending retirement, we received no communication resolving the future of this fund.

It would be appreciated if you and your associates would consider the matter and let us have your direction as to the future use of the Salinger Fund monies.

For your guidance in thinking about this, we note that the market value of this Salinger Fund Principal as of December 31, 1974 was approximately \$23,000. The income produced was \$1,868.33, for the calendar year 1974.

Sincerely yours,

Carmen Urcuioli
Trustee

Walter A. Bickford
Trustee