

Mayor

RESOLUTION ACCEPTING FUNDS
FOR THE ROLAND & LORRAINE ROBERGE
SCHOLARSHIP FUND

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHESTER:

WHEREAS, the family of the late Mayor Roland Roberge and first lady, Lorraine Roberge, have indicated a desire to establish a scholarship fund to be known as the "Roland & Lorraine Roberge Scholarship Fund"; and

WHEREAS, the family of the late Roland and Lorraine Roberge wish such scholarship fund to be held and administered by the City of Rochester as a Trust Fund; and

WHEREAS, the family of the late Roland and Lorraine Roberge have turned over to the Trustees of the Trust Fund of the City of Rochester the sum of \$14,366.26, which sum represents the initial principal amount of said trust, the same having been accumulated as the result of the generosity of the family and friends of the late Roland and Lorraine Roberge; and

WHEREAS, the family of the late Roland and Lorraine Roberge have indicated their desire that the operation, purpose and intent of the Roland and Lorraine Roberge Scholarship Fund be as follows:

1. The income from the Scholarship Fund shall be awarded annually to ~~at least~~ one male and one female graduate of Spaulding High School; *any remaining income will be transferred to Principal*
2. Each recipient must have maintained a 3.00 grade point average in Math and Science and have taken college preparatory or higher level courses while a student at Spaulding High School;
3. Each recipient must be accepted for post secondary study at an accredited vocational school or four year college; and
4. Each scholarship shall be awarded based on financial need; and

WHEREAS, under the provisions of R.S.A. 31:22, all trust funds, once accepted by the municipality, are to be administered by the Trustees of the Trust Fund;

- it is desired that*
5. *In the absence of a family member, the scholarships shall be presented to the recipients by the ~~current~~ Mayor of the City of Rochester.*

Mayor

NOW, THEREFORE, the City of Rochester hereby accepts the generous donation by the family of the late Mayor Roland Roberge and the late Lorraine Roberge, for establishing a scholarship fund to be known as the "Roland & Lorraine Roberge Scholarship Fund", and in accordance with the provisions of R.S.A. 31:22, hereby directs that upon receipt, such funds shall be held and administered by the Trustees of the Trust Fund of the City of Rochester in accordance with the terms and conditions set forth in the statement of operating purpose and intent set forth above, and that said Trustees be and hereby are authorized to accept such additional contributions to said Fund on behalf of the ~~City~~ *Mayor* of Rochester, as may from time to time be made to the said "Roland & Lorraine Roberge Scholarship Fund." That further, the Mayor and City Council, on behalf of the City of Rochester, hereby extend the thanks of the City of Rochester to the family of Mayor Roland Roberge and Lorraine Roberge and to their friends, including but not limited to the former Mayor's Secretary Patty Kairo, whose efforts have contributed to the creation of the aforementioned scholarship fund in memory of Mayor Roland Roberge and Lorraine Roberge.

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April 15, 1996

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Brenda B. Harrington, Trust Officer
Charter Trust Company
34 Wakefield Street
P.O. Box 1462
Rochester, NH 03867

RE: Roland and Lorraine Roberge Scholarship Fund

Dear Brenda:

Enclosed herewith please find a draft of a proposed Resolution to be submitted to the Rochester City Council at its May 7, 1996 meeting with regard to the acceptance of funds for the Roland and Lorraine Roberge Scholarship Fund. Please review this Resolution, particularly the provisions regarding the purpose, intent and manner of operation of the proposed Fund and confirm with me that it is consistent with the wishes of the Roberge family.

I would point out to you that I have inserted in the language regarding the recipients of the Scholarship, the words "at least" one male and one female student. I have done this in recognition of the possibility that additional funds may be contributed to this account which could result in annual income of such a level that it might be advisable to award more than two scholarships annually. If the Roberge family wants to restrict the Scholarship to one male and one female scholarship annually, they can, of course, do so. Please let me know your thoughts, and hopefully the Roberge family's thoughts with regard to this matter so that I might make any adjustments necessary prior to the City Council meeting.

Brenda B. Harrington, Trust Officer
Charter Trust Company
April 15, 1996
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If you have any questions or if I may be of any assistance,
please do not hesitate to contact me.

Sincerely yours,



Danford J. Wensley

DJW/sml

Enclosures